

**Travelers Rest Federal Savings & Loan Association**

Post Office Box 455  
Travelers Rest, South Carolina 29690

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

} ss:

**MORTGAGE OF REAL ESTATE  
(ESCALATOR CLAUSE)**

TO ALL WHOM THESE PRESENTS MAY CONCERN:

CHARLES L. ALFORD, III and PATRICIA M. ALFORD

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twenty Eight Thousand Eight Hundred and No/100 -----

DOLLARS (\$ 28,800.00 ), with interest thereon from date at the rate of 8-3/4 per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

October 1, 2006

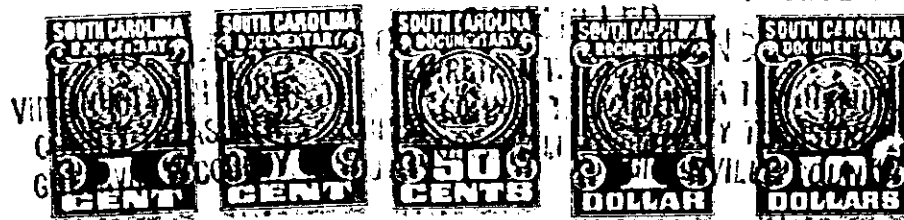
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, lying and being on the northerly side of Starsdale Circle, and being designated as Lot No. 23 on plat entitled "Starsdale Manor" as recorded in the RMC Office for Greenville County, South Carolina, in Plat Book NN, page 9, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northerly side of Starsdale Circle, joint front corner of Lots 23 and 24 and running thence along the common line of said lots N. 21-25 W. 145 feet to a concrete monument, joint corner of Lots 22 and 23; thence along the common line of said lots S. 68-35 W. 145 feet to an iron pin on Starsdale Circle; thence along said Circle on a curve the chord of which is S. 44-00 E. 111.4 feet to an iron pin; thence continuing along said Circle along a curve the chord of which is S. 89-01 E. 110.6 feet to an iron pin, the point of beginning.

This is the same property conveyed to the mortgagors herein by deed of Marian S. Knight of even date to be recorded herewith.

511.52



0054

4328 RV-2